



ALL INDIA BANK PENSIONERS & RETIREES CONFEDERATION (A.I.B.P.A.R.C.)



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Circular no 144-24

Date: December 06, 2024.

For circulation among members of the Governing Council, State Secretaries, Special Invitees, Advisors, Affiliates, Constituents of CBPRO and Members.

Dear Comrade,

Sub: Issues related with stoppage of recovery of commutation after 10 years.

Ref: Our earlier circular 142-24 dated November 30, 2024.

In continuation with our circular in the caption, we like to add the following:

The cases came up for hearing at the Hon'ble Punjab & Haryana High Court, Chandigarh on 4th December, 2024. The Hon'ble Court has referred all the cases to an "Expert Committee" to be formed by the Union of India and all the organizations of Pensioners have been given the opportunity of submitting their representations before the committee in regard to evolving a formula for recovery of the commuted value of pension.

The said committee is supposed to submit its report within 6 months. In case, however, the pensioners' organizations feel that no action was being taken by the Union of India, they have the right to report back to the Court. The cases have been decided in line with the earlier verdict delivered by the Division Bench of the same High Court in respect of the same issue raised by the pensioners of the State Governments of Punjab & Haryana.

Petitions in other Hon'ble High Courts are still pending as on date.

Any further development in this regard will be made known to the members through our circulars.

With best wishes and regards,

Comradely yours,

K.V. Acharya.
President, AIBPARC
& Jt. Convenor, CBPRO

Suprita Sarkar
General Secretary

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